



MEDIA CONTACT:

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myCUmortgage honors credit union partners for mortgage lending

(FAIRBORN, Ohio, November 8, 2010) – myCUmortgage[®] announced the winners of its annual awards for excellence in mortgage lending. The credit unions were recognized for outstanding results in helping members with homeownership at the CUSO's 6th Annual Partner Conference in Fairborn, Ohio, October 12-14. Awards are based on mortgage activity from July 1, 2009, to June 30, 2010.

Most Loans Originated

- Dynamic Federal Credit Union (Celina, Ohio, \$17.3 million in assets) was named “Originator of the Year” in the small credit union category. This marks the fourth year in a row Dynamic has won the award with 83 loans originated.
- DESCO Federal Credit Union (Portsmouth, Ohio, \$243 million in assets) was named “Originator of the Year” in the mid-size credit union category for the highest number of closed mortgages, or 473 loans. The credit union has won this award four years in a row.
- Workers’ Credit Union (Fitchburg, Mass., \$756.5 million in assets) received top honors for originating 328 mortgage loans; the most loans in its asset size category of myCUmortgage partner credit unions.

Largest Increase in Loans Originated (compares performance between July 1, 2009 to June 30, 2010, with the performance of July 1, 2008 to June 30, 2009)

- Small Asset – PEF Federal Credit Union (Highland Heights, Ohio, \$29.9 million in assets) – 183% increase
- Mid-Size Asset – CODE Credit Union (Dayton, Ohio, \$95.8 million in assets) – 120% increase
- Large Asset – Workers’ Credit Union – 6% increase

New Partner Award (based on performance of new partner between July 1, 2009 to June 30, 2010)

- Small Asset – St. Joseph Federal Credit Union (Canton, Ohio, \$35.2 million in assets)
- Mid-Size Asset – Cincinnati Ohio Police Federal Credit Union (Cincinnati, Ohio, \$86.9 million in assets)
- Large Asset – Park Community Federal Credit Union (Louisville, Ky., \$463.9 million in assets)

Most Improved Partner Award – The Ohio Educational Credit Union (Cleveland, Ohio, \$114.6 million in assets)

Extra Efforts Partner Award – DESCO Federal Credit Union received this award based on exhibiting the most collaborative approach to working with myCUmortgage.

CU Select Awards – People’s Federal Credit Union and Fort Knox Federal Credit Union (Radcliff, Ky., \$891.3 million in assets) received the awards based on loan volume.

This year marked the second year for the Susan Edwards Memorial Scholarship. The scholarship to the conference was created in memory of Susan Edwards, myCUmortgage’s first loan coordinator who worked her way up to become the operations manager for myCUmortgage. She passed away from cancer in 2009. This year’s scholarship recipient was Christine Smith, loan officer for West Ohio United Methodist Credit Union.

“We congratulate these credit unions and their teams for the success they have achieved in helping their members with homeownership this past year,” said Tim Mislansky, president of myCUMortgage. “The year presented many opportunities and challenges for credit unions to offer mortgages to their members. We saw tremendous growth for our partners in terms of revenue and market share.”

myCUMortgage is Wright-Patt Credit Union’s wholly-owned CUSO. myCUMortgage empowers more than 120 credit unions to help members with homeownership through quality, cost-efficient, service-driven mortgage solutions to benefit all sizes of credit union mortgage lenders. Visit www.mycumortgage.com for more information or contact Tim Mislansky at (937) 912-7853 or Tmislansky@mycumortgage.com.

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