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2010 Marks Growth Year for myCUMortgage

FAIRBORN, Ohio (February 23, 2011) – Credit union partners of [myCUMortgage®](#) closed 7,800 loans, which resulted in nearly \$1 billion total in loan volume in 2010. In addition to the 24 percent increase in loan activity and 22 percent increase in loan volume, myCUMortgage paid a record-breaking \$3.6 million to its partners for loans closed in 2010.

One reason for the increase is the successful addition of new credit union partners to the credit union service organization (CUSO). Beginning in 2010, the CUSO served approximately 100 partners, and now serves 127 partners that represent more than 2 million members and \$18 billion in assets. The newest credit union partners include:

- West Virginia National Guard Federal Credit Union, \$27 million in assets, Charleston, W.Va.
- Travis Credit Union, \$1.7 billion in assets, Vacaville, Calif.
- Tiffin St. Joseph Federal Credit Union, \$42.8 million in assets, Tiffin, Ohio
- Medina County Federal Credit Union, \$55.9 million in assets, Wadsworth, Ohio
- Seven Seventeen Credit Union, \$759 million in assets, Warren, Ohio
- McGraw-Hill Federal Credit Union, \$240 million in assets, East Windsor, N.J.
- BFG Federal Credit Union, \$168 million in assets, Akron, Ohio

“myCUMortgage’s focus of offering more revenue to our credit union partners at lower costs to their members enabled us to experience tremendous growth,” said Tim Mislansky, president of myCUMortgage. “We believe credit unions work best when credit unions work together and the payment of \$3.6 million to our partners in a challenging financial year is a testament to this collaboration.”

The CUSO of 10 years and its credit union partners increased closed loan production by more than 24 percent between 2009 and 2010. The volume increase is attributed to historically low mortgage interest rates, more awareness of credit union mortgage products, greater market penetration and active credit union partners.

“Working with myCUMortgage has made it possible for us to offer our members more options,” said Susie Breitmeyer, chief lending officer of Class Act Federal Credit Union, Louisville, Ky., with assets of \$142.9 million. “Before myCUMortgage, we only offered a 15-year term mortgage; and in the nine months we’ve been working with the CUSO, we have closed 22 loans for a total of \$2,737,621, all of which were 20- and 30-year terms. This partnership is helping our credit union grow as we provide a product our community wants and needs.”

myCUMortgage is wholly-owned CUSO of Wright-Patt Credit Union, based in Fairborn, Ohio, with \$2 billion in assets. myCUMortgage empowers credit unions to help members with homeownership through quality,

cost-efficient, service-driven mortgage solutions to benefit all sizes of credit union mortgage lenders. Visit www.myCUMortgage.com for more information or contact Tim Mislansky at (937) 912-7853 or Tmislansky@mycumortgage.com.

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