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**MEDIA CONTACT:**

**MR. TIM MISLANSKY**

**PRESIDENT, MYCUMORTGAGE**

**CHIEF LENDING OFFICER, WRIGHT-PATT CREDIT UNION, INC.**

(937) 912-7853      FAX (937) 912-8853      TMISLANSKY@MYCUMORTGAGE.COM

**CUSO Partnership Formed to Fund Short-Term Mortgages**

*myCUMortgage and CU Structured Finance collaborate to fulfill need in industry*

FAIRBORN, Ohio (March 21, 2011) — Two credit union service organizations (CUSOs) have come together to develop a line of credit funded by credit unions that will fund short-term mortgages. myCUMortgage® [[www.mycumortgage.com](http://www.mycumortgage.com)] and CU Structured Finance LLC created a mechanism to help provide funding for the mortgage CUSO's growing market.

“The new client growth and increased loan volume we have experienced at myCUMortgage over the past year has created the need for additional funding,” said Tim Mislansky, president of myCUMortgage. “We were challenged to find a cost-effective and operationally-efficient method to obtain warehouse lines of credit. We're excited to be able to develop a collaborative solution within our industry and to work with CU Structured Finance.”

CU Structured Finance LLC is a solution that helps CUSOs secure and collateralize their debt needs. It was formed last September by TMG Financial Services to assist CUSOs that have seen traditional sources of funding shutdown during the past 18-24 months.

“CUSOs like myCUMortgage have the opportunity to grow and serve more members than ever before, but they lack the necessary line of credit to make it happen,” said Jim Hansen, managing director of CU Structured Finance. “The company was created to provide access to financing similar to what the industry has relied on Corporate credit unions to provide.”

In the agreement, CU Structured Finance will provide third-party, arms-length monitoring of the transaction and collateral. Together, the CUSOs have raised more than \$13 million from nine credit union clients of myCUMortgage to help fund the short-term mortgages that the CUSO writes.

“By offering our credit union clients the option to lend us money through a warehouse line of credit, we gain access to low cost funds and the credit union benefits by obtaining a solid asset with a solid return. It also reinforces the collaborative approach to the myCUMortgage business model,” added Mislansky.

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myCUMortgage is wholly-owned CUSO of Wright-Patt Credit Union, based in Fairborn, Ohio, with \$2 billion in assets. myCUMortgage empowers credit unions to help members with homeownership through quality, cost-efficient, service-driven mortgage solutions to benefit all sizes of credit union mortgage lenders. Visit [www.mycumortgage.com](http://www.mycumortgage.com) for more information or contact Tim Mislansky at (937) 912-7853 or [Tmislansky@mycumortgage.com](mailto:Tmislansky@mycumortgage.com).

CU Structured Finance, LLC is a wholly-owned subsidiary of TMG Financial Services, an agent-issuer of credit union credit cards. Established in September 2010, CU Structured Finance offers an innovative solution that helps CUSOs secure and collateralize their debt needs. Services provided by the CUSO include a secured, line-of-credit approach to financing, access to capital beyond the capacity of individual CUSO credit union

owners, and the ability to expand the lending syndicate as the need for access to credit increases. For more information about CU Structured Finance, contact Jim Hansen, Managing Director, at (515) 457-5476 or [jim.hansen@tmgfinancialservices.com](mailto:jim.hansen@tmgfinancialservices.com).

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