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Refinancing business booming at myCUMortgage

CUSO experiences record-breaking month

FAIRBORN, Ohio (September 16, 2010) — myCUMortgage® (www.mycumortgage.com), a credit union service organization that empowers credit unions to help members with homeownership, processed a record 2,450 loan applications in August and closed a record 764 loans for \$103 million in one month.

“Based on our 17 percent increase year to date in applications, it proves that members are turning to credit unions for their refinancing and mortgage needs,” said Tim Mislansky, president of myCUMortgage. “We are extremely pleased to offer this service to credit unions to help them earn more revenue and gain market share.”

The primary factor leading to the increase is refinancing of homes which is a result of low interest rates.

“Through our partnership with myCUMortgage, Hopewell Federal Credit Union has been able to provide very competitive mortgage lending solutions to help our members get ahead financially – we closed over \$3.5 million in August alone,” said Jim Johnson, president and CEO of Hopewell Federal Credit Union, located in Heath, Ohio, with \$64 million in assets. “This is something we wouldn't have been able to achieve without myCUMortgage.”

To learn more about mortgage solutions for credit unions, myCUMortgage is hosting a free webinar from 2-3 p.m. EDT on Monday, September 27th – visit <http://mycumortgage.com/Additional/About/Events.aspx> to register for the event.

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myCUMortgage is a division of Wright-Patt Credit Union’s wholly-owned CUSO, Wright-Patt Financial Group, Ltd. myCUMortgage empowers credit unions to help members with home ownership through quality, cost-efficient, service-driven mortgage solutions to benefit all sizes of credit union mortgage lenders. Visit www.mycumortgage.com for more information or contact Tim Mislansky at (937) 912-7853 or Tmislansky@mycumortgage.com.

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