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For Immediate Release

myCUMortgage and FedComp Announce Strategic Partnership to Deliver Credit Union Mortgage Services

***Partnership enables FedComp core system users to launch and expand
mortgage services for their members***

BEAVERCREEK, Ohio, October 3, 2024 – myCUMortgage is excited to announce a strategic partnership with credit union core processor FedComp designed to deliver the power of mortgage lending to FedComp credit union clients. myCUMortgage is a Credit Union Service Organization (CUSO), wholly owned by Wright-Patt Credit Union.

As part of this partnership, credit unions on the FedComp core system will benefit from the industry expertise of myCUMortgage, enabling them to launch or grow their mortgage services to members while earning non-interest income, all in compliance with RESPA. Through myCUMortgage’s comprehensive mortgage solutions, FedComp credit unions can provide user-friendly systems and offer members a diverse range of mortgage products, including conventional, portfolio, FHA, VA and USDA/RD loans.

“At myCUMortgage, we firmly believe that the best path to homeownership is through credit unions. This partnership with FedComp enables even more members to take that path and fulfill their homeownership dreams,” said Paul Sutor, President of myCUMortgage. “We look forward to working with FedComp and its client credit unions in making mortgages more accessible and convenient for members.”

Credit unions taking advantage of this partnership can choose from five myCUMortgage partnership levels, all of which deliver benefits that include expandability, marketing support, streamlined communication and co-branded state-of-the-art systems. Additionally, FedComp offers a convenient, customized secure file transfer that seamlessly integrates key mortgage data from the credit union’s members directly into the FedComp core system.

“FedComp is proud to collaborate with myCUMortgage to bring these valuable services to credit unions, helping them enhance their product offerings and better serve their communities,” said Trevor Hamilton, Business Development Manager at FedComp.

About myCUMortgage

myCUMortgage, a wholly owned Credit Union Service Organization of Wright-Patt Credit Union in Beavercreek, Ohio, is obsessed with helping credit union partners to be great mortgage lenders. Through exceptional leadership, comprehensive solutions, expert guidance and partner- and member-focused service, myCUMortgage delivers peace of mind to credit union partners and their members across the United States. To learn more about our mortgage-obsession, visit www.myCUMortgage.com.

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About FedComp

For more than 40 years, FedComp has serviced its credit union clients' core data processing needs, both technically and with live 24/7 customer support. FedComp is a leading Microsoft-based core processing system since its beginning, evolving from DOS in 1982 to Windows 11 today. Since 1984, more than 2,500 credit unions have employed its core data system. Today, \$2.8 billion in assets are managed by FedComp with credit unions in the continental U.S. and the Caribbean. Learn more at www.fedcomp.com.

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THIS IS HOW WE MORTGAGE